

HOUSE BILL 341

By Winningham

AN ACT to amend Tennessee Code Annotated, Title 49,  
Chapter 4, Part 9, relative to postsecondary  
financial assistance from net lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-902, is amended by deleting subdivision (3) in its entirety.

SECTION 2. Tennessee Code Annotated, Section 49-4-902, is further amended by adding the following as a new, appropriately designated subdivision:

( ) "Expected family contribution" or "EFC" means the amount that a student and the student's family are expected to contribute toward the cost of the student's education determined by applying the federal methodology to the information provided on the student's FAFSA;

SECTION 3. Tennessee Code Annotated, Section 49-4-906, is amended by deleting the language "adjusted gross income" and by substituting instead the language "expected family contribution (EFC)".

SECTION 4. Tennessee Code Annotated, Section 49-4-915(a), is amended by deleting subdivision (2) in its entirety and by substituting instead the following:

(2) Have an EFC attributable to the student that does not exceed the maximum EFC required for Pell grant eligibility.

SECTION 5. Tennessee Code Annotated, Section 49-4-915(c), is amended by deleting the subsection in its entirety and by substituting instead the following

(c) The EFC attributable to the student shall be reviewed each academic year to determine continuing eligibility for the ASPIRE award.

SECTION 6. Tennessee Code Annotated, Section 49-4-920(a), is amended by deleting

subdivision (2) in its entirety and by substituting instead the following:

(2) Have an EFC attributable to the student that does not exceed the maximum EFC required for Pell grant eligibility;

SECTION 7. Tennessee Code Annotated, Section 49-4-920(e)(1), is amended by deleting the language "if the student's adjusted gross income at the time of the review does not exceed thirty-six thousand dollars (\$36,000)," and by substituting instead the language "if the student's EFC at the time of review does not exceed the maximum EFC required for Pell grant eligibility,".

SECTION 8. Tennessee Code Annotated, Section 49-4-920(e), is amended by deleting the last sentence in subdivision (2) and by substituting instead the following:

If such student's EFC, at the time at which such student achieves academic eligibility, does not exceed the maximum EFC required for Pell grant eligibility, the student shall be eligible for an ASPIRE award under § 49-4-915.

SECTION 9. Tennessee Code Annotated, Section 49-4-931(a), is amended by deleting subdivision (3) in its entirety and by substituting instead the following:

(3) Have an EFC attributable to the student not exceeding the maximum EFC required for Pell grant eligibility;

SECTION 10. This act shall take effect January 1, 2008, the public welfare requiring it, and shall apply to students seeking postsecondary financial assistance from net lottery proceeds for the 2008-2009 academic year and academic years thereafter.